

STOPPANI & HOTCHKIN FAIL.

Brokers Assign and Bankruptcy Petition Is Filed Against Them.

The Consolidated Stock Exchange firm of Stoppani & Hotchkin of 66 Broadway made an assignment for the benefit of creditors yesterday to Abraham S. Gilbert, a lawyer, of 43 Exchange Place and afterward a petition in bankruptcy was filed against the firm members. The claims of the petitioning creditors were small, and no information was given out in regard to estimated liabilities and assets. The failure surprised Wall Street, and, as it occurred after the Consolidated Exchange had closed, there was no way of finding out the extent of the outstanding accounts.

The members of the house are Walter B. Hotchkin and Joseph H. Stoppani. Mr. Hotchkin has been prominent in the National Guard of this State for many years and is now Colonel of the Twenty-second Regiment of Engineers. He is a member of the Army and Navy, the Machinery and Engineers and the New York Athletic Club.

Stoppani & Hotchkin had been considered one of the leading firms on the Consolidated. It was founded in December, 1899, and in addition to the office at 66 Broadway, maintained branches at 119 West 125th Street and 1,218 Broadway. Three years ago, when the brokerage firm of Ennis & Stoppani failed, Stoppani & Hotchkin were reported to have been injured with clients because of the similarity of names, but business recovered.

The petitioning creditors and the amount of their claims were: John J. Dunn, \$25; Herman Salter, \$428; and Frank Kiernan, \$346. Mr. Gilbert, the assignee, said that an accounting firm had been engaged to go over the books, and until the work was finished it would not be possible to estimate the financial condition of the brokerage house.